

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
May 31, 2010 and 2009**

	<u>2010</u>	<u>2009</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>3,527,834</u>	<u>3,183,572</u>
Marketable debt securities		
Broad Market Fixed Income Pool	10,022,337	9,336,444
Non-retirement Domestic Equity Pool	14,327,859	13,793,271
EAFE International Equity Pool	731,424	686,371
SOA International Equity Pool	<u>6,869,344</u>	<u>6,427,482</u>
Total Marketable Debt and Equity Securities	<u>31,950,964</u>	<u>30,243,567</u>
Interest Receivable	<u>767</u>	<u>12,130</u>
Total Invested Assets	<u>\$ 35,479,565</u>	<u>\$ 33,439,269</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended May 31, 2010

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	767	35,650
Marketable Debt Securities		
Broad Market Fixed Income Pool	92,095	815,703
Non-retirement Domestic Equity Pool	(1,226,167)	3,189,268
EAFE International Equity Pool	(92,888)	49,001
SOA International Equity Pool	(801,980)	532,542
Total marketable debt and equity securities	(2,028,940)	4,586,514
Total investment earnings (loss)	(2,028,173)	4,622,164
Total invested assets, beginning of period	37,507,738	33,470,999
Net contributions (withdrawals)	-	(2,613,598)
Total invested assets, end of period	\$ 35,479,565	\$ 35,479,565

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 5/31/2010

Asset Allocation Policy Effective Date: 7/1/09

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		3,528	9.94%	
Total cash and cash equivalents	10.00%	6%-14%	3,528	9.94%	0.06%
Marketable debt securities					
Broad Market Fixed Income Pool	29.00%	19%-39%	10,022	28.25%	0.75%
Total Marketable debt securities	29.00%		10,022	28.25%	0.75%
Equities					
SOA Int'l Equity Pools			6,869	19.36%	
EAFE International Equity Pool			731	2.06%	
Total International Equity Pools	21.00%	16%-26%	7,601	21.42%	-0.42%
Non-retirement Domestic Equity Pool	40.00%	31%-49%	14,328	40.38%	-0.38%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		35,479	100.00%	
Income Receivable			1		
Total Invested Assets At Fair Value			35,480		